

# **FISCAL NOTE**

## **HB 1263 - SB 1685**

March 18, 1997

**SUMMARY OF BILL:** Provides that businesses taking the 100% sales tax credit on pollution control equipment already provided in law may, instead of taking the credit, apply for a refund, or apply before making the purchase for a tax exemption.

### **ESTIMATED FISCAL IMPACT:**

#### **MINIMAL**

Assumes that the effect of the bill is to provide alternative methods for claiming the credit and that there would be minimal impact on the level of the credits or sales tax collections.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James A. Davenport".

James A. Davenport, Executive Director